



**SONG BE RUBBER  
JOINT STOCK COMPANY**  
No. 1/TTr - HĐQT

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**  
*Chon Thanh, April ...., 2025*

## **PROPOSAL**

### **Regarding the restructuring of the enterprise for the period 2021-2025 Song Be Rubber Joint Stock Company**

**To: The 2025 Annual General Meeting of Shareholders  
Song Be Rubber Joint Stock Company**

*Enterprise Law dated June 17, 2020;*

*Decision No. 360/QĐ-TTg dated March 17, 2022, approving the Project "Restructuring state-owned enterprises, focusing on economic groups and state-owned corporations in the period 2021-2025";*

*Decision No. 22/2021/QĐ-TTg dated July 2, 2021, promulgating criteria for classifying state-owned enterprises and enterprises with state capital to implement ownership transformation, arrangement, and divestment in the period 2021-2025;*

*The dispatch No. 8421/VPCP-ĐMDN dated November 16, 2024, regarding the approval of the arrangement plan for Song Be Rubber Joint Stock Company under the Binh Phuoc Provincial People's Committee until the end of 2025;*

*The Dispatch No. 116/UBND-TH dated January 11, 2023, regarding the implementation of Prime Minister's Decision No. 1479/QĐ-TTg dated November 29, 2022 by Provincial People's Committee, approving the plan for rearranging state-owned enterprises and enterprises with state capital in the period 2022-2025;*

*Pursuant to the Dispatch No. 3018/UBND-TH dated August 30, 2023, regarding the request to add Song Be Rubber Joint Stock Company to the list of enterprises implementing capital transfer, phase 2022-2025.*

*Notice No. 17/TB-VPCP dated January 14, 2025, on the conclusion of Deputy Prime Minister Ho Duc Phoc at the meeting directing the Steering Committee for Innovation and Enterprise Development on the situation of arrangement and restructuring of state-owned enterprises and enterprise development in the period 2021-2024; tasks and solutions for 2025;*

**The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the state capital divestment plan at the Company for the period 2021-2025 as follows:**

#### *State capital divestment plan at the enterprise*

**"Pursuant to the Decision No. 22/2021/QĐ-TTg dated July 2, 2021, on promulgating criteria for classifying state-owned enterprises and enterprises with state capital to implement ownership transformation, arrangement, and divestment**



in the period 2021-2025; Song Be Rubber Joint Stock Company is an enterprise operating in the field of rubber cultivation and processing, meeting the classification criteria specified in point b, clause 2, Article 3 of Prime Minister's Decision No. 22/2021/QĐ-TTg dated July 2, 2021.

Referring to Dispatch No. 116/UBND-TH dated January 11, 2023 by Provincial People's Committee regarding the implementation of Prime Minister's Decision No. 1479/QĐ-TTg dated November 29, 2022, approving the plan for rearranging state-owned enterprises and enterprises with state capital in the period 2022-2025:"

"Song Be Rubber Joint Stock Company: based on the actual operating situation, the Company proposes the policy of rearranging the enterprise on the basis of the Enterprise Restructuring Project for the period 2022-2025 of the Company and in accordance with point b, clause 1, Article 4 of the Decision No. 22/2021/QĐ-TTg dated July 2, 2021 by the Prime Minister."

The Company develops a state capital divestment plan at the enterprise as follows:

(i) Enterprise charter capital as of the present time: VND 813,961,920,00 of which:

- State capital contribution: VND 792,426,960,000, accounting for 97.354%.
- Investor capital contribution: VND 21,534,960,000, accounting for 2.646%.

(ii) State capital divestment at the enterprise for the period 2021-2025:

- State capital divestment at the enterprise from 2021 to 2025: From over 32.354% to under 47.354%.
- State capital ratio to be held after 2025: From over 50% to under 65%.

Schedule for implementing the state capital transfer plan: After the Enterprise Restructuring Project for the 2021-2025 period receives approval decisions from competent authorities and is approved by the General Meeting of Shareholders, the Company shall immediately proceed with the subsequent steps in accordance with regulations, starting from this time and extending beyond 2025 until completion

Respectfully submitted to the General Meeting of Shareholders for consideration

Sincerely./.

To:

- The General Meeting of Shareholders;
- Board of director;
- Filed .

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**